

(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)
UNDER SECTION 8 OF THE COMPANIES ACT, 2013
MEMORANDUM OF ASSOCIATION
OF
LIVING LABS NETWORK & FORUM

1. The name of the company is "LIVING LABS NETWORK & FORUM".
2. The registered office of the company will be situated in the State of Karnataka
3. The objects for which the company is established are:
 - To serve as a community-led research platform to engage in collaborative research, experimentation and explorations towards alternate perspectives and imagination of pathways to urban and rural development.
 - To initiate, co-facilitate, and raise funds for community-led research within clusters of small scale Human Settlements.
 - To build, maintain and extend resources and assets to support transdisciplinary network to do community-led research.
 - To co-produce research on every day practices carried out by different actors and communities in the settlements they inhabit.
 - To co-create and facilitate new modes of creative engagements at the helm of collaborative research. These modes of engagement include collaborative project, experimental collaborations, initiatives, public pedagogical practices, fellowships, residency, and volunteer programs and so on.

Matters which are necessary for furtherance of the objects specified in Clause 3 above are:

- a. To raise funds or borrow with or without security in line with the objectives and repay the same. To deposit in banks or otherwise deal with the money or funds of the company and to subscribe for purchase, sell, hold, acquire, endorse and negotiate every way shares and securities of every description on the money market.
- b. To alienate by way of sale, lease, loan, charge, mortgage, hypothecation, pledge, exchange, hiring out, gift or otherwise with or without security, the properties or funds of the company or any portion thereof including the marking or giving

subscription(s), contribution(s) or assistance or there wise to charitable institution(s), educational, benevolent, social welfare or other institutional bodies, person(s) as from time to time may deem necessary.

- c. To use all income from the property movable or immovable or from the works of the company as such whomsoever derived for the objects of the company, that no portion thereof be distributed among its members or staff by way of profits or any other form, except remuneration for services rendered to the company.
- d. To take financial assistance, loan, take guarantee from any public charitable institutions, trusts, societies and other such organizations as the Board of Directors may deem it beneficial and in the interest of the company for furtherance of the objects of the Company.





and the doing of all such other lawful things as considered necessary for the furtherance of the above objects :

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

- 4. The objects of the company extend to the whole of India.
- 5. (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (v) Nothing in clauses (VII) and (VIII) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
- 6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies. Karnataka.
- 7. The liability of the members is limited.

8. The share capital of the company will consist of Rs. 10,00,000/- comprising of 1,00,000 equity shares of Rs.10/- only each.
9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.
11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

12. We, the several persons whose names, addresses, descriptions and occupations are herewith subscribed are desirous of being formed into a private limited company not for profit, in pursuance of this Memorandum of Association:

SL. No.	Names, Addresses, Descriptions of the Subscribers	Number of Equity Shares Taken by Subscribers	Signatures of the Subscribers	Name, Address, Occupation of the Witness to the Signature
1.	Mr. Shreyas Srivatsa, S/o: Jyothi Chitradurga, Add: A003, Zed Woods Avalahalli, Yelahanka Bengaluru - 560064 OCC: Business	340		
2.	Supriya R Nandgouli, D/o: Ratan Kumar Ratan Nandgouli, Add: H.NO 8-9-270/33, Gurunanak Colony, Bidar- 585401 OCC: BUSINESS	330		
3.	Eeshita Anil Kapadiya, D/o: Anil Chandra Mohan Kapadiya Add: 4, Srishti Prakruthi Layout, Virupakshapura, Kodigehalli, Near Maramma Temple, Bengaluru OCC: Business	330		GONDARALA VISHNU OCCUPATION: CHARTERED ACCOUNTANT, Membership No: 233800 ADDRESS: Flat No 304, Shesha Nivas, 47, 1 st Main Road, Thyagaraj Nagar, Bengaluru- 560028

Dated this 29th day of September 2020 at Bangalore.